

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 04768 051227Z
ACTION EA-12

INFO OCT-01 ISO-00 EB-08 /021 W
-----074923 051305Z /53
R 050929Z JUN 78
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC 1481
INFO USDOC WASHDC

UNCLAS SEOUL 4768

E.O.11652: NA
TAGS: BENC, KS
SUBJECT: MAJOR PROJECT: POHANG IRON AND STEEL

REF: STATE 115925

1. IN RESPONSE TO REFTTEL, EMBASSY CONTACTED MR. KIM, CHEOL-
WOONG, DEPUTY GENERAL MANAGER, FOREIGN PROCUREMENT DEPARTMENT,
POSCO, WHO CONFIRMED THAT ALL FOREIGN PROCUREMENT CONTRACTS
UNDER THE POSCO'S THIRD EXPANSION PLAN HAVE BEEN CONCLUDED.

2. EMBASSY HAS ALSO CONTACTED MR. KIM, WOO-SO, GENERAL MANAGER,
PLANNING DEPARTMENT, ILSSIN STEEL CO., LTD. CONCERNING ITS
EXPANSION PLANS. THERE IS A STRONG POSSIBILITY THAT IT WILL
EXPAND ITS STEEL PRODUCTS MANUFACTURING PLANT IN INCHON AFTER
1980, BY ADDING SUCH EQUIPMENT AS A ROLLING MILL, ELECTRIC ARC
FURNACE AND A CONTINUOUS CASTING MACHINE WITH ACCESSORIES AND
SPARE PARTS. HOWEVER, MR. KIM STATED THAT THIS EXPANSION
PROGRAM WILL NOT BE GIVEN ACTIVE CONSIDERAEMN BY THE COMPANY
UNTIL MID 1979. EMBASSY WILL CLOSELY FOLLOW THIS EXPANSION
WITH ILSSIN AND WILL REPORT IT SEPARATELY AS A MAJOR PROJECT
WHENEVER MORE INFORMATION BECOMES AVAILABLE.
SNEIDER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
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Draft Date: 05 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5c7e3d92-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Reference: 78 STATE 115925
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SAS ID: 2488377
Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECT: POHANG IRON AND STEEL
TAGS: BENC, KS
To: STATE
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